

**REDDING BOARD OF EDUCATION  
Resources Committee Meeting  
July 28, 2011  
Central Office Conference Room**

Board Members Attending via Phone: Jamie Barickman, Lew Goldberg, Lewis Brey

Also Attending: Administrator: Peggy Sullivan, Director of Finance & Operations

**I. Call to Order**

The meeting was called to order at 9:13 A.M. by Jamie Barickman

**II. Public Comment**

None

**III. Approval of Minutes**

Motion made and seconded to approve the minutes of May 23, 2011.

Goldberg, Brey.

Vote: All in favor

**IV. SCHOOL BUS LEASE AGREEMENT**

Mrs. Sullivan summarized the proposed lease agreement with TD Bank whereby the District will sign a 5 year lease for the school buses, concurrently with an amendment to the current transportation contract with DATTCO for DATTCO to maintain and insure the buses, and a purchase agreement for DATTCO to purchase the school buses at the end of the 5 year lease.

**Motion: WHEREAS**, the Redding Board of Education, along with the Regional School District No. 9 (the "District") and the Easton Board of Education, provides transportation for the Board's, the District's and Easton Board of Education's students; and

**WHEREAS**, the Board wishes to purchase the vehicles to provide such transportation; and

**WHEREAS**, it is beneficial to pay for such vehicles over a period of five (5) years under a lease purchase agreement; and

**WHEREAS**, the Board, along with the District and the Easton Board of Education, wishes to hire a bus company to operate the Board's, the District's and Easton Board of Education's vehicles.

**WHEREAS**, the Board has taken the necessary steps, including legal bidding requirements to arrange for a transportation provider.

**NOW THEREFORE, BE IT RESOLVED**, that the Board, along with the District and the Easton Board of Education, purchase vehicles to be used by the Board, the District and the Easton Board of Education for the transportation of students.

**FURTHER RESOLVED**, that the Board, along with the District and the Easton Board of Education, shall finance the vehicles under a lease purchase agreement with a total principal amount not to exceed \$3,300,000 which shall have a term not to exceed five (5) years (the “Lease Purchase Agreement”).

**FURTHER RESOLVED**, that the Board, along with the District and the Easton Board of Education, enter into an agreement with Dattco, Inc. to provide transportation services to the Board, the District and the Easton Board of Education for a period not to exceed five (5) years (the “Transportation Agreement”).

**FURTHER RESOLVED**, that the Board, along with the District and the Easton Board of Education, enter into another agreement with Dattco, Inc. to purchase the vehicles at the end of the five (5) year term of the Lease Purchase Agreement (the “Purchase Agreement”).

**FURTHER RESOLVED**, that the Director of Finance and Operations of the Board be authorized to negotiate the terms of and execute and deliver the Lease Purchase Agreement, Transportation Agreement, Purchase Agreement and any related documents on behalf of the Board and to take all actions necessary and proper to carry out the purchase of the vehicles and the execution and delivery of the Lease Purchase Agreement, Transportation Agreement, Purchase Agreement and any related documents.

**FURTHER RESOLVED**, that an employee of Dattco, Inc. be authorized, pursuant to a Limited Power of Attorney signed by the Director of Finance and Operations, to sign and record all documents necessary for titles and registration of motor vehicles with the State of Connecticut Department of Motor Vehicles on behalf of the Board, which Power of Attorney shall terminate within one (1) month of being signed.

Brey, Goldberg.

Vote: All in favor.

**V. Board Member Comment**

None

**V. Adjournment**

The meeting was adjourned at 9:20 A.M.

Respectfully submitted.

Peggy Sullivan

Director of Finance & Operations