

REDDING BOARD OF EDUCATION
Resources Committee Meeting
January 30, 2012
JRMS – Community Room

Board Members Attending: Jamie Barickman, Lew Goldberg, Mike D'Agostino

Also Attending: Administrators: Dr. Bernard Josefsberg, Superintendent
Peggy Sullivan, Director of Finance & Operations

I. Call to Order

The meeting was called to order at 8:08 A.M. by Jamie Barickman

II. Public Comment

None

III. Approval of Minutes

Motion made and seconded to approve the minutes of July 28, 2011.

Goldberg, D'Agostino

Vote: Barickman, Goldberg in favor, D'Agostino – abstained.

IV. A. 2012-2013 operating Budget Proposed and Proposed Reductions

Mrs. Sullivan reviewed the administration proposed reductions to the 2012-2013 proposed operating budget – reducing the proposed increase from a 3.16% to 1.84% over the current year. Committee members supported the reduction.

B. Updated draft of five-year Capital Plan

Mrs. Sullivan distributed and discussed the latest draft of the five-year capital plan, noting that it is still a working document of the facilities committee.

C. Unexpended Education Funds/Capital Reserve Fund

Mrs. Sullivan distributed the state statute 10-248a which permits a school district to establish a non-lapsing fund. Other school districts have established a fund to support school capital projects. Committee members discussed and generally support the concept but will defer to the Board of Finance's lead.

D. Fraud Risk Assessment

Committee members reviewed the Blum Shapiro report and memo from Steve Gniadek regarding cost estimates. Committee members are in support of the Board of Finance pursuing the study and funding the cost of the study.

V. Board Member Comment

None

VI. Adjournment

The meeting was adjourned at 9:09 A.M.

Respectfully submitted,

Peggy Sullivan
Director of Finance & Operations